

February 9, 2017

Josh Breecheen  
Room 417C

Re: RBS No. 1062  
Senate Bill 519

RBS No. 1062 participants of OLERS who retired or retires with a service related disability shall have their benefit determined using the greater of final average salary or top pay amount. The bill would apply for retirements after 1/1/15 provided they performed their first service on or after 5/24/2013.

RBS No. 1062 is a fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill contains a benefit increase.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA